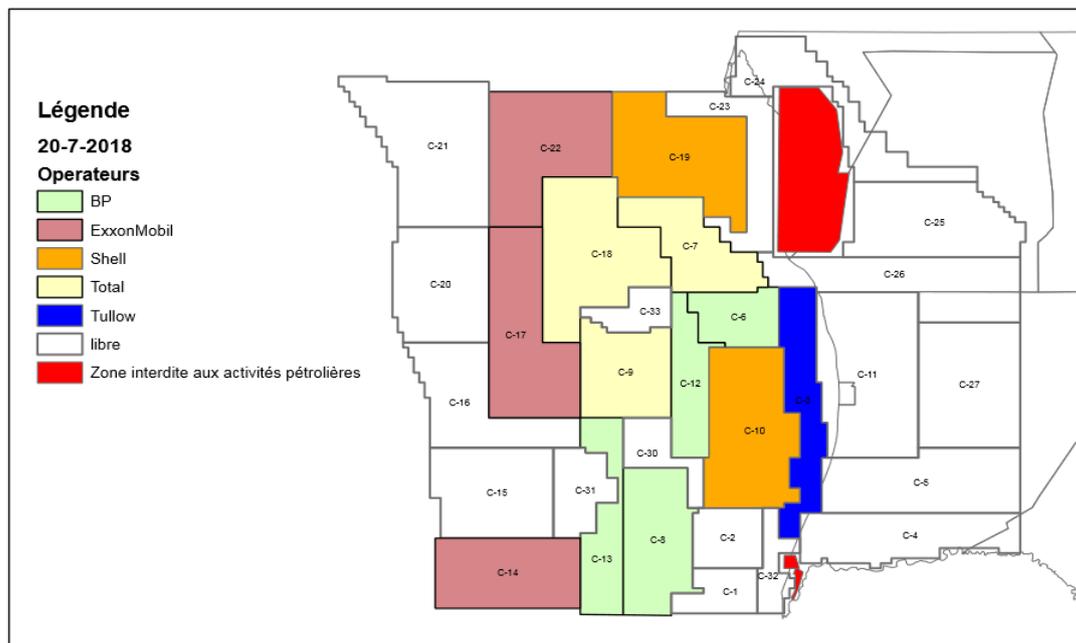


Ministry of Petroleum, Energy and Mines



PRESS RELEASE

The oil giant SHELL focus on Mauritania

Nouakchott, July 23rd 2018 - The Minister of Petroleum, Energy and Mines Mr. **Mohamed ABDEL VETAH** signed today Monday, July 23, 2018 in Nouakchott, on behalf of the Government of Mauritania, two Exploration Production Contracts with the oil company Shell represented by **Mr. Andrew BROWN**, Upstream CEO at Shell.

These contracts concern blocks C10 and C19 located in the offshore of the coastal basin of Mauritania.

With this new entry of an other major oil company in the Mauritanian offshore in less than two years, alongside **Exxon Mobil, BP and Total**, Mauritania confirms more and more its position as a preferred destination for large investments in long-term economic projects by offering an attractive legal framework in an environment marked by security and a competitive and stable business climate.

Also, the presence of these four major oil companies in our country will give additional momentum to the promotion and development of our oil resources.